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S

Sandra S SUBSCRIBER

4 days ago

airbnb operations continue to hurt families, children, and the elderly who need social connections.

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S

Sandra S SUBSCRIBER

4 days ago

This news is no surprise as airbnb continues to disrupt neighborhoods and families which are the bedrock of society.

These commercial operations blatantly disregard residential zoning.

How these operations can in good conscience profit from the misery of the surrounding neighborhood is mind boggling.

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B

Bill H SUBSCRIBER

4 days ago

Two thoughts on ABNB -

- Significant downside due to meaningful trend towards "direct bookings" - Once hosts get established through ABNB they switch to booking through their own websites and skip ABNB's fees, inconsistencies and self-serving policies - "active listings" continue to grow in many markets while the percentage listed on ABNB is down sharply - you can check this on Airdna

- Blowback from residents - In typical tech style ABNB is moving fast (faster than legislators anyway) and breaking things - like our neighborhoods, privacy and security. True home sharing of someone's actual residence seems fine, but the majority of STRs are now investor owned and simply strip mining residential neighborhoods with enormous externalities and negative consequences. Residents are fed up and pushing back. This tide will turn.

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R

Rob Dougan SUBSCRIBER

4 days ago (Edited)

Brilliant idea, amazing execution and I'm at a loss why they hemorrhage money. The fees I've seen from my few uses are quite substantial.

Skipping the earnings subject I do think AirBNB and VRBO needs regulation. Residential neighborhoods should remain neighborhoods. Hotels aren't allowed next door, smack middle of a residential neighborhood for a reason. With an app there are now mini hotels all over. From being unsafe, to noise violations, to raising rent... It's seems an all around net negative for those who aren't traveling.

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J

Jonathan Chang SUBSCRIBER

4 days ago

A middleman company whose necessary expenses are limited to compliance, marketing, and customer service should not be unprofitable.

Opaque spending on CEO pet projects with no accountability will doom the Ubers and Airbnbs of the new economy, if regulators don't catch up with them first.

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D

DOUG JONES SUBSCRIBER

4 days ago

The "uptick in revenues", you mean the -32% decline year over year or the -22% decline quarter over quarter?

where is this uptick?

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J Domingo SUBSCRIBER

4 days ago

Market cap is still over 30x trailing twelve month revenues.

What a bargain.

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Kevin Corbett SUBSCRIBER

4 days ago

Someday, the music will stop and everyone will realize Airbnb, Uber, DoorDash and the like aren't tech companies, they are simply digital middle-men, and they cannot charge a commission that covers their costs. Their business model is perpetual loss. You would think this lesson would have already been learned from WeWork, but evidently some lessons bear repeating.

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B

Brian McCray SUBSCRIBER

4 days ago

While this article *does* discuss a COVID-related component to their loss (which is reasonable, given this is a travel-related company), the focus of the article is the IPO, and that's what's so fascinating to me. Here we have a company with a reasonably successful premise--acting as a clearinghouse for short-term property rentals--and a really simple methodology for doing it (it's not like running an international investment firm, a manufacturing conglomerate, or a cutting edge R&D firm).

And yet, because of the craziness that happens every time Wall Street salivates for a sexy IPO opportunity, the FOMO mentality takes over and common sense goes out the window. Now, we instead have an organization that is so bloated and debt-ridden that they're paralyzed and bleeding billions of dollars. Honestly, without this craziness, as a private company, they could have ridden out the storm by simply scaling down to the smaller market and scaling back up later. Sad, just like Uber.

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M

Malcolm Leigh SUBSCRIBER

4 days ago

The important thing is the founders were able to cash out, same as Uber, WeWork, etc etc. Gotta find a "bigger sucker" to buy the bag and that's retail.

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